



Ashland County Community Foundation

...for generations to come

Many donors choose to name the Ashland County Community Foundation (ACCF) in their will. There are a variety of options available to donors in the preparation of bequests. Please find listed below suggestions for bequest language. ACCF's Federal Tax ID Number is 34-1812908.

For Undesignated/Unrestricted Gifts

Gift of a Specific Amount of Money

"I give to the Ashland County Community Foundation, a nonprofit public benefit corporation of the State of Ohio, the sum of \$ _____ to be used for its general use and purposes."

Gift of a Specific Piece of Property or Shares of Stock

"I give to the Ashland County Community Foundation, a nonprofit public benefit corporation of the State of Ohio, **insert a description of the property, e.g.,* " _____ shares of stock in _____ Company" or "real property located at _____ with a legal description of _____" to be used for its general use and purposes."

Gift of the Remainder of an Estate

"I give to the Ashland County Community Foundation, a nonprofit public benefit corporation of the State of Ohio, all or ____% of the rest, residue, and remainder of my estate to be used for its general use and purposes."

Contingency Bequest

"In the event that _____ (*name of spouse, child, sibling...*) shall not survive me, then I give the same to the Ashland County Community Foundation, a non-profit public benefit corporation, to be used in such manner as the Board of Directors of said Organization shall, in its sole discretion, determine." (*OR, state gift condition.*)

Gift or Bequest of Charitable Remainder Interest

A trust established by will or separate agreement could state, "Upon the death of _____ (*spouse, child*) the trustee shall distribute all of the then remaining principal and income of the trust, other than any amount due to _____, to the Ashland County Community Foundation, a non-profit public benefit corporation, to be used in such manner as the Board of Directors of said Organization shall, in its sole discretion, determine."

For Designated Gifts

For donors who would like to specify how their funds are used once they have passed, ACCF staff can work with them to create a fund agreement. This agreement can be created and signed, while the donors are alive, so that their exact wishes can be fulfilled. Agreements can be revised or changed at any time, while the donor is still living. For example, the donor may decide to add another charity to their list of beneficiaries. This can be revised with a short visit to ACCF's office.

Language in a client's will should mention a signed fund agreement

"My bequest shall be used to establish a __(*insert how the fund will be named*)__ Fund at the Ashland County Community Foundation (ACCF) according to the signed fund agreement on file with ACCF."

...And could even specify the type of fund:

a. Community Grants Fund

"The principal of the fund established by this gift shall be known as the _____ Community Grants Fund, the income of which shall be distributed by the Board of Directors of the Ashland County Community Foundation, in accordance with its policies and guidelines."

b. Field of Interest Fund

"This gift shall be used to create a fund to be known as the _____ Fund, the income of which shall be devoted to the support of _____ (*name particular charitable purpose*) and so distributed by the Board of Directors of the Ashland County Community Foundation, in accordance with its policies and guidelines."

c. Donor-Designated Fund

"This gift shall be used to create a fund to be known as the _____ Fund, the income of which shall be devoted to the support of ____(*name particular charitable agencies to be supported*)__ for the purpose of ____ (*describe purpose if any*)_____ and so distributed by the Board of Directors of the Ashland County Community Foundation, in accordance with its policies and guidelines."

d. Scholarship Fund

"This gift shall be used to create a fund to be known as the _____ Scholarship Fund, the income of which shall be devoted to the support of the pursuit of higher education and so distributed by the Board of Directors of the Ashland County Community Foundation, in accordance with its policies and guidelines."

For Donors who wish to remain Anonymous

- "My bequest shall be used to establish a fund devoted to the following cause or issue:
_____."
- "My bequest shall be used to establish a fund to support the following Section 501(c)(3) public charity(ies): _____."
- "My bequest shall be used to support the ACCF Community Grants Fund at the Ashland County Community Foundation."